

explore Offshore

FOR VIRGINIA

Why Join Explore Offshore For Virginia?

As long as our economy depends on oil and natural gas, it has to come from somewhere. And that somewhere should be right here at home. Explore Offshore For Virginia will work to promote our members' support for harnessing our nation's energy potential to help create reliable and affordable energy for Virginia. We believe that we should have the ability to access our country's homegrown energy resources. We will work with local and federal stakeholders to help supply affordable energy for Virginia's communities and businesses, while protecting the environment and promoting safety. Offshore exploration will give our nation the ability to access our vital energy resources to help meet growing domestic and global demand while advancing the long term energy security of the U.S. **Will you join us?**

What Could Happen if We Explore Virginia



\$113,000 AVERAGE SALARY PAID in the oil and natural gas exploration and development fields.



OVER \$1.8 BILLION A YEAR SPENT by the oil and natural gas industry directly into Virginia's economy within 20 years.



NEARLY 25,000 JOBS CREATED spanning across industries including retail, health care, real estate, and food services.



\$1.6 BILLION WITHIN 20 YEARS in cumulative state and local tax revenues due to natural gas and oil industry spending.



\$2 BILLION IN ADDITIONAL STATE REVENUE cumulatively within 20 years if a revenue sharing agreement similar to other states is enacted*. This new steady revenue stream could be used to benefit education, roads, and workforce development.

*Assumes a 37.5% revenue sharing of bonuses, rents and royalties similar to Gulf states without an annual cap.

Join Us!

Explore Offshore For Virginia is a project of the American Petroleum Institute. We are a bipartisan coalition of over 240 members dedicated to safe and environmentally responsible access to our offshore energy resources to help supply affordable energy and increase our energy security.

National Co-Chairs:



Jim Nicholson
Fmr. U.S. Secretary
of Veteran Affairs



Jim Webb
Fmr. U.S. Senator
from Virginia

Virginia Chair:



Mike Watson
Fmr. Virginia
House Delegate

Explore Offshore Coalition Members



African Diaspora International Trade Association,
Incorporated (ADITA)



VIRGINIA SHIP
REPAIR ASSOCIATION



In the News

RealClear Energy

Jim Webb & Jim Nicholson, Explore Offshore Co-Chairmen
June 20, 2018

OPINION: Offshore Oil and Natural Gas Development Drives US Energy and National Security

It is time to correct an oversight in America's move toward an "all-of-the-above" energy policy: the unnecessarily restrictive approach to the exploration and safe development of oil and natural gas resources that lie offshore.

The Virginian-Pilot

PilotOnline.com

Jim Webb
September 28, 2018

Jim Webb: U.S. energy boom improves national security

WHEN A GLOBAL military crisis occurs, one of the first questions is, "Where are the aircraft carriers?" And when an energy crisis hits us here at home it is often, "Where is the oil?"

Richmond Times-Dispatch

Virginia Co-Chair Fmr. Del. Mike Watson
September 26, 2018

Anti-Drilling Letter Lacked Facts or Data

Today's technology can better identify potential reserves while pinpointing the most practical locations and methods for safe and efficient extraction. Not only could this create thousands of high-paying jobs along the coast and across the state, it could lead to additional supplies of natural gas and oil resources for energy and raw material for manufacturing at a time when Virginia desperately needs to diversify its economy.

Daily Press

Former Dels. Winsome Earle Sears & Mike Watson
June 19, 2018

OPINION: Exploring our Offshore Energy Resources

A strong American energy program —both onshore and offshore—is critical to the future of our commonwealth, and to ensuring prosperity for generations to come. Explore Offshore will be a united voice for those who support affordable, reliable, homegrown energy that make it possible to hand down a stronger America to our children and grandchildren.

THE PRINCESS ANNE INDEPENDENT NEWS

J.R. Hoeft
July 17, 2018

Offshore resources may be worthy of exploration

Why Are Natural Gas and Oil Important to Virginia? *Because We Depend On It.*



Energy consumption in Virginia is **\$2.5 TIMES GREATER THAN PRODUCTION.** Offshore development could help us meet our demands for an energy secure future (*source: EA*)



ALMOST HALF OF THE PETROLEUM CONSUMED in Virginia is consumed by our automobiles



MORE THAN 400,000 CONSUMERS use oil to heat their homes and businesses across the commonwealth²



Natural gas provides **OVER HALF OF VIRGINIA'S NET ELECTRICITY GENERATION**



The U.S. Energy Information Agency projects that oil and natural gas supplies **67 PERCENT OF THE ENERGY AMERICANS' USE**—and total oil and natural gas consumption is expected to grow over the next 30 years (*source: AEO 2018, EIA*)

² https://factfinder.census.gov/faces/tableservices/jsf/pages/productview.xhtml?pid=ACS_16_5YR_DP04&src=pt

Let's explore

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