

explore Offshore

FOR NORTH CAROLINA

Why Join Explore Offshore For North Carolina?

As long as our economy depends on oil and natural gas, it has to come from somewhere. And that somewhere should be right here at home. Explore Offshore For North Carolina will work to promote our members' support for harnessing our nation's energy potential to help create reliable and affordable energy for North Carolina. We believe that we should have the ability to access our country's homegrown energy resources. We will work with local and federal stakeholders to help supply affordable energy for North Carolina's communities and businesses, while protecting the environment and promoting safety. Offshore exploration will give our nation the ability to access our vital energy resources to help meet growing domestic and global demand while advancing the long term energy security of the U.S. **Will you join us?**

What Could Happen if We Explore North Carolina



\$113,000 AVERAGE SALARY PAID in the oil and natural gas exploration and development fields.



OVER \$3 BILLION A YEAR SPENT by the oil and natural gas industry directly into North Carolina's economy within 20 years.



NEARLY 56,000 JOBS CREATED spanning across industries including retail, health care, real estate, and food services.



\$2.6 BILLION WITHIN 20 YEARS in cumulative state and local tax revenues due to natural gas and oil industry spending.



\$4.4 BILLION IN ADDITIONAL STATE REVENUE cumulatively within 20 years if a revenue sharing agreement similar to other states is enacted*. This new steady revenue stream could be used to benefit education, roads, and workforce development.

* Assumes a 37.5% revenue sharing of bonuses, rents and royalties similar to Gulf states without an annual cap.

Join Us!

Explore Offshore For North Carolina is a project of the American Petroleum Institute. We are a bipartisan coalition of over 240 members dedicated to safe and environmentally responsible access to our offshore energy resources to help supply affordable energy and increase our energy security.

National Co-Chairs:



Jim Nicholson
Fmr. U.S. Secretary
of Veteran Affairs



Jim Webb
Fmr. U.S. Senator
from Virginia

North Carolina Chair:



Nat Robertson
Fmr. Mayor of
Fayetteville, NC

Explore Offshore Coalition Members



CONCERNED
VETERANS
FOR AMERICA



In the News

RealClear Energy

Jim Webb & Jim Nicholson, Explore Offshore Co-Chairmen
June 20, 2018

OPINION: Offshore Oil and Natural Gas Development Drives US Energy and National Security

It is time to correct an oversight in America's move toward an "all-of-the-above" energy policy: the unnecessarily restrictive approach to the exploration and safe development of oil and natural gas resources that lie offshore.

WINSTON-SALEM
JOURNAL

Nat Robertson
June 8, 2018

OPINION: Explore Offshore: More and better energy exploration and job creation

There is a solution to help bolster our economy and provide additional state revenue to ensure that North Carolina's future remains bright...a five-year National Offshore Leasing Plan, which would open up the Atlantic Outer Continental Shelf (OCS) to oil and natural gas exploration and development. This could bear enormous economic benefits for our state, as well as help increase U.S. energy supplies.

North Carolina Business Daily

Kasey Schefflin-Emrich
June 18, 2018

North Carolina joins Explore Offshore coalition to explore more oil and gas exploration.

With the recent advances in technology and a robust regulatory regime that's already in place, offshore exploration and development can be accomplished safely and responsibly without harming our beaches or our tourism industry. It is time we take this commonsense step for America's energy future and explore offshore.

WRAL.com

Nat Robertson
August 12, 2018

OPINION: Offshore energy exploration has bipartisan support

Nobody questions the benefits – real or political – of more jobs, more rural opportunities, a more stable and secure country, and additional resources for schools and key public services. Those are bipartisan priorities that could be made possible by a transformative new energy sector. We'll never know if we don't explore. What we know for sure is oil and natural gas have and always will offer bipartisan promise.

Why Are Natural Gas and Oil Important to North Carolina? *Because We Depend On It.*



A MAJORITY of our electricity in North Carolina comes from natural gas



South Carolina is the 7th largest consumer of gasoline in the country, consuming more than **98 MILLION BARRELS PER YEAR** to maintain our current quality of life and keep our economy running



Our Research Triangle Park and our biotech and pharmaceutical industries **DEPEND ON OIL AND NATURAL GAS TO POWER INNOVATION**



The U.S. Energy Information Agency projects that oil and natural gas supplies **67 PERCENT OF THE ENERGY AMERICANS' USE**—and total oil and natural gas consumption is expected to grow over the next 30 years
(source: AEO 2018, EIA)

Let's explore

www.ExploreOffshoreUSA.org

 /ExploreOffshore

 @ExploreOffshore