

explore Offshore

FOR SOUTH CAROLINA

Why Join Explore Offshore For South Carolina?

As long as our economy depends on oil and natural gas, it has to come from somewhere. And that somewhere should be right here at home. Explore Offshore For South Carolina will work to promote our members' support for harnessing our nation's energy potential to help create reliable and affordable energy for South Carolina. We believe that we should have the ability to access our country's homegrown energy resources. We will work with local and federal stakeholders to help supply affordable energy for South Carolina's communities and businesses, while protecting the environment and promoting safety. Offshore exploration will give our nation the ability to access our vital energy resources to help meet growing domestic and global demand while advancing the long term energy security of the U.S. **Will you join us?**

What Could Happen if We Explore South Carolina



\$113,000 AVERAGE SALARY PAID in the oil and natural gas exploration and development fields.



OVER \$2 BILLION A YEAR SPENT by the oil and natural gas industry directly into South Carolina's economy within 20 years.



NEARLY 34,000 JOBS CREATED spanning across industries including retail, health care, real estate, and food services.



\$1.5 BILLION WITHIN 20 YEARS in cumulative state and local tax revenues due to natural gas and oil industry spending.



\$3.8 BILLION IN ADDITIONAL STATE REVENUE within 20 years if a revenue sharing agreement similar to other states is enacted*. This new steady revenue stream could be used to benefit education, roads, and workforce development.

*Assumes a 37.5% revenue sharing of bonuses, rents and royalties similar to Gulf states without an annual cap.

Join Us!

Explore Offshore For South Carolina is a project of the American Petroleum Institute. We are a bipartisan coalition of over 170 members dedicated to safe and environmentally responsible access to our offshore energy resources to help supply affordable energy and increase our energy security.

National Co-Chairs:



Jim Nicholson
Fmr. U.S. Secretary
of Veteran Affairs



Jim Webb
Fmr. U.S. Senator
from Virginia

State Chair:



Stephen Gilchrist
S.C. African American
CoC President

Explore Offshore Coalition Members



In the News

RealClear Energy

Jim Webb & Jim Nicholson
Explore Offshore Co-Chairmen
June 20, 2018

OPINION: Offshore Oil and Natural Gas Development Drives US Energy and National Security

It is time to correct an oversight in America's move toward an "all-of-the-above" energy policy: the unnecessarily restrictive approach to the exploration and safe development of oil and natural gas resources that lie offshore.

The Post and Courier
Winner of the Pulitzer Prize

Stephen Gilchrist
June 20, 2018

OPINION: Explore our offshore resources

South Carolina is projected to see the second highest levels of spending, employment and gross domestic product growth if Atlantic offshore resources are developed — creating much-needed jobs and increasing revenues for state and local budgets. This is real money to provide pay raises for schoolteachers and build better roads.

The State

Stephen Gilchrist
July 13, 2018

OPINION: How South Carolina can benefit from offshore oil exploration

I've attended town hall meetings up and down South Carolina's coast, where there has been significant support for offshore exploration — especially in historically disenfranchised communities where the economic opportunities would be a game-changer. And with more than 100 regulations and industry standards implemented or strengthened since 2010, South Carolinians can support offshore operations confident in its ability to safely coexist with tourism, the fishing industry and the military.

Greenville News
PART OF THE USA TODAY NETWORK

Stephen Gilchrist
June 26, 2018

OPINION: Planning for future requires exploring offshore resources

Our nation's future energy needs will require the discovery of and accessibility to new resources from right here at home. Offshore exploration represents a vast, untapped source of potential energy.

Why Are Natural Gas and Oil Important to South Carolina? *Because We Depend On It.*



South Carolina is the **5TH LARGEST PER CAPITA** consumer of gasoline in the country – making oil critical to our families and economy



Natural gas use has almost **TRIPLED IN THE PAST DECADE** as it is the key source of electricity in the state, powering homes, tourism, and manufacturing



South Carolina's **LARGEST MANUFACTURERS AND EMPLOYERS** depend on affordable, reliable energy sources such as natural gas and petroleum to power their industries



The U.S. Energy Information Agency projects that oil and natural gas supplies **67 PERCENT OF THE ENERGY AMERICANS' USE** – and total oil and natural gas consumption is expected to grow over the next 30 years
(source: AEO 2018, EIA)

Let's explore

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